Finance for Indian Petroleum Imports

2983. SHRI KAPIL VERMA:
SHRIMATI VEENA VERMA:
SHRI SHIV PRATAP MISHRA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that India is negotiating a Co-finance facility from the World Bank, the Asian Development Bank and Japan to pay for crude and imports of petroleum product;

(b) if so, what are the details in this regard; and

(c) whether any Indian team went abroad for this purpose?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS WITH ADDITIONAL CHARGE OF MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) to (c) An Indian team visited Manila during November, 1991 for negotiations with the Asian Development Bank for a programme assistance of US $250 million which, *inter alia*, will assist in financing oil imports.

Kickback Probe

2984. SHRI A. G. KULKARNI:
DR. BAPU KALDATE:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government's attention has been drawn to the newsitem captioned "Government drags its feet on kickback probe" which appeared in the Indian Express dated the 18th October, 1991, if so, what are the details in this regard;

(b) what is the amount to be referred to the Tribunal which Gas Authority of India Limited and Oil and Natural Gas Commission have been deprived of by way of fees etc; and

(c) the action Govt. are contemplating in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS WITH ADDITIONAL CHARGE OF MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) to (c) The news item has come to Government's attention. The dispute regarding payment of commissions by a Japanese Consortium led by M/s. Sumitomo Corporation is to be referred for arbitration. The amount claimed by ONGC is US $ 672,292.34 and Japanese Yen 324,679,110 and by GAIL is Japanese Yen 906,043,912.

Short-fall in the production of Oil and Natural Gas Commission

2985. SHRI S. S. AHLUWALIA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Oil and Natural Gas Commission had drawn a specific target of production during the last year and the current financial year;

(b) whether it is a fact that the actual production fell short of the target during the last two years;

(c) the reasons for the production falling short of the targets; and

(d) the steps taken to recover the financial loss sustained due to short fall in production?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS WITH ADDITIONAL CHARGE OF MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI S. KRISHNA KUMAR): (a) to (d) There was a shortfall in crude oil production during the year 1990-91 as against the target due to leakage from certain subsea pipelines, reservoir considerations (pressure decline, increase in GOR and water cut), Officer's strike and delays in implementation of certain schemes.

For the year 1991-92 there is going to be a shortfall in the estimated production on account of various reasons.